





1) I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the AMC / DP as follows; (please tick, as appropriate)

☐ Name of nominee(s) ☐ Nomination: Yes / No

2) I hereby authorize \_\_\_\_\_ (nominee number \_\_\_\_ ) to operate my account on my behalf, in case of my incapacitation in terms of paragraph 3.5 of the circular. He / She is authorized to encash my assets up to \_\_\_\_% of assets in the account / folio or Rs. \_\_\_\_\_. (Optional). (Strike off portions that are not relevant)

3) This nomination shall supersede any prior nomination made by me / us, if any

4) Signature(s) – As per the mode of holding in demat account(s) / MF folio(s)

	Name(s) of holder(s)	Signature(s) of holder/ thumb impression	Signature of two witnesses	Name of Witness & Address (wherever applicable)*
<b>Sole/First Holder (Mr./Ms)</b>				
<b>Second Holder (Mr./Ms)</b>				
<b>Third Holder (Mr./Ms)</b>				

\* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

#### **Rights, Entitlement and Obligation of the investor and nominee:**

- If you are opening a new demat account / MF folios, you have to provide nomination, Otherwise you have to follow procedure as per 3.10 of this circular. You can make nomination or change nominee any number of times without any restriction.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account/folio.
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- In case all your nominees do not claim the assets from the AMC/DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF unit and with the concerned Depository in case of Demat account.
- You have the option to designate any one of your nominees to operate your account/folio, in case of your physical incapacitation at any point of time and not just during opening of account/ folio
- This mandate can be changed any time you choose.
- This signatories for this nomination form shall be as per mode of holding in the folio(s) /demat account(s) i.e.
  - 'Either or Survivor' Folios/Accounts-any one of the holder can sign
  - 'First holder' Folios / Accounts -only First holder can sign
  - 'Jointly' Folios / Accounts-all holders have to sign

#### **Transmission aspects**

- AMCs/DPs shall transmit the folio/account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion /update of KYC of nominee.  
The nominee is not required to provide affidavits, indemnities,
- In case of a joint account/folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor, In this regard, no dispute shall lie against the AMC/DP.
- In case of multiple, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination		% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'			
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
<b>A</b>	<b>60%</b>	<b>A</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B</b>	<b>30%</b>	<b>B</b>	<b>30%</b>	<b>45%</b>	<b>75%</b>
<b>C</b>	<b>10%</b>	<b>C</b>	<b>10%</b>	<b>15%</b>	<b>25%</b>
<b>Total</b>	<b>100%</b>	<b>-</b>	<b>40%</b>	<b>60%</b>	<b>100%</b>